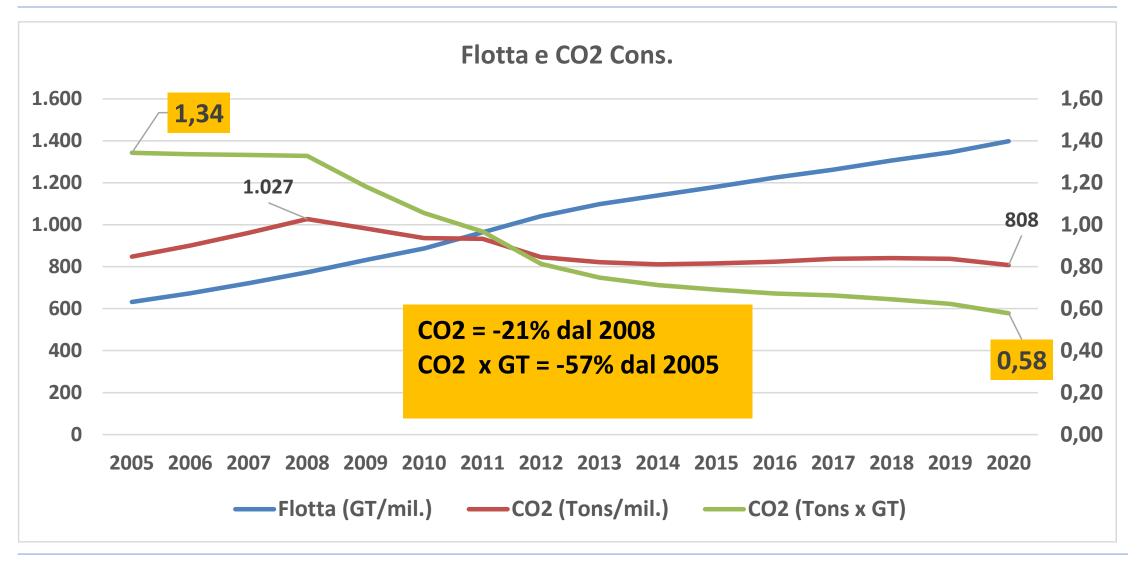


"Green Shipping and Maritime Transition Financing"

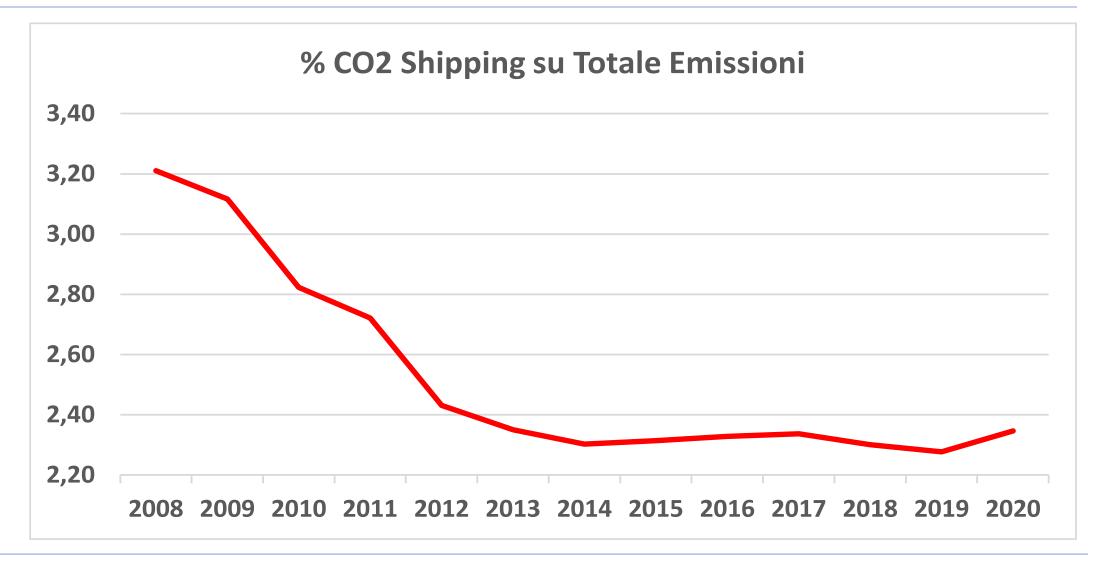
Napoli, 1° Ottobre 2020





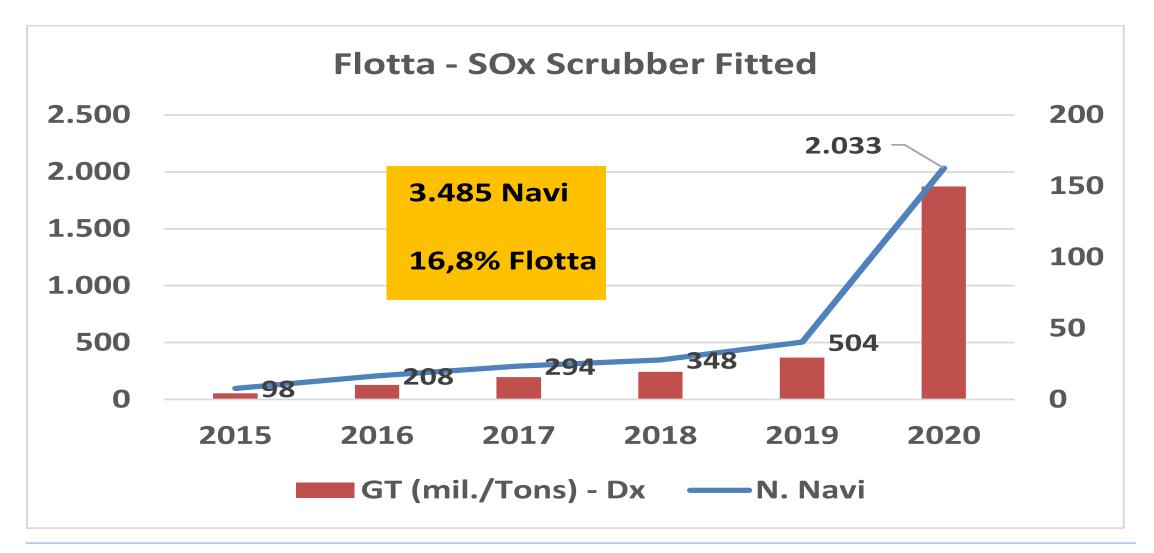






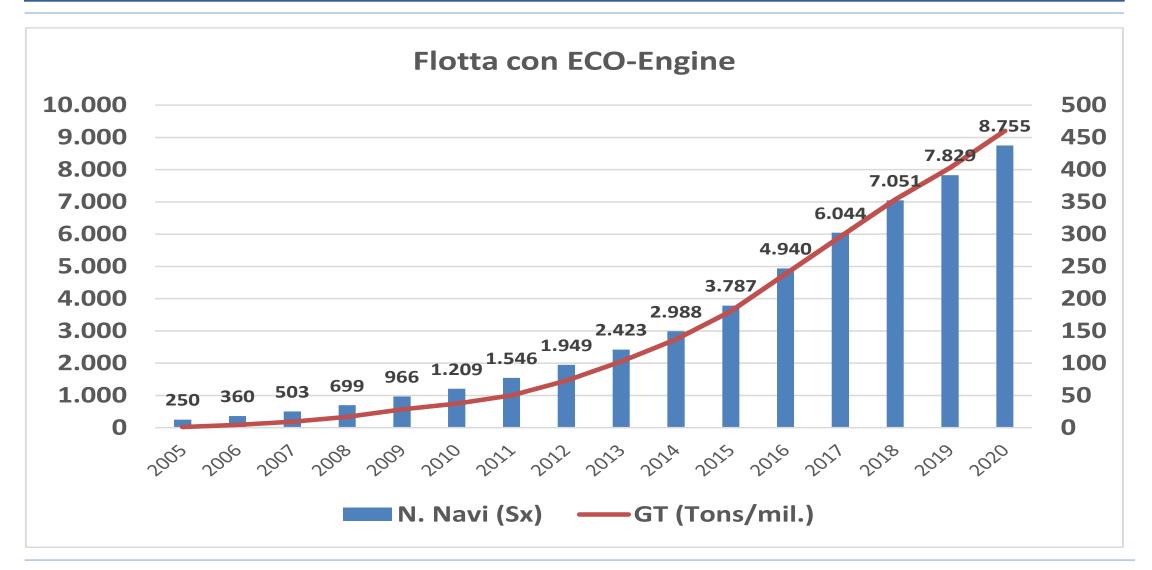










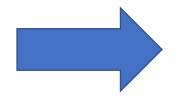




















Exposures to project finance, object finance and commodities finance			
Exposure (excluding real estate)	Project finance	Object and commodity finance	
Issue-specific ratings available and permitted	Same as for general corporate (see above)		
Rating not available or not permitted	130% pre-operational phase 100% operational phase 80% operational phase (high quality)	100%	



Direttiva EU n. 878/2019 - CRD V

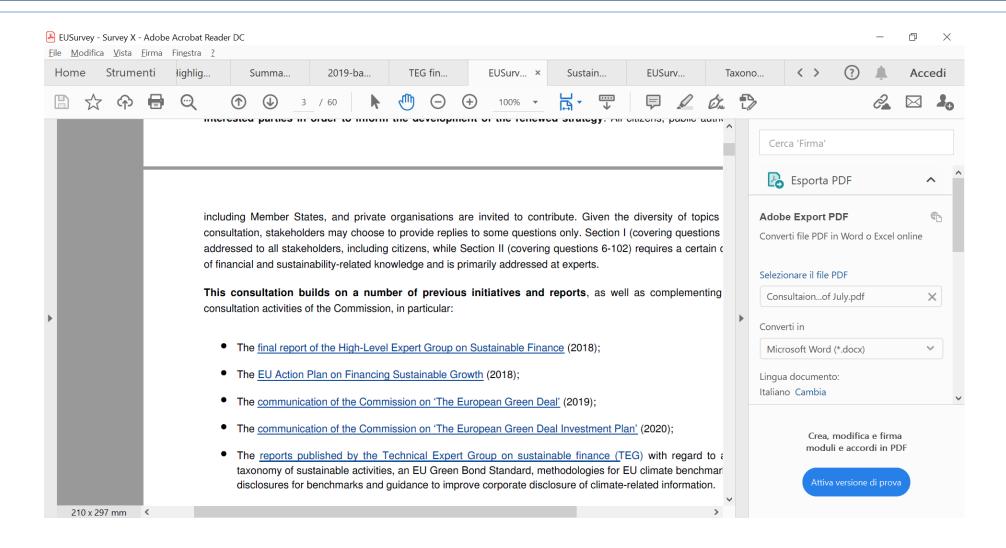


Regolamento EU 876/2019 -CRR II (Basel 3.5)

2017 reforms	Implementation date
Revised standardised approach for credit risk	1 January 2022
Revised internal ratings-based framework for credit risk	1 January 2022
Revised Credit Valuation Adjustment framework	1 January 2022
Revised operational risk framework	1 January 2022
Revised market risk framework	1 January 2022
	Existing exposure definition: 1 January 2018
Leverage ratio	Revised exposure definition: 1 January 2022
	G-SIB buffer: 1 January 2022
	1 January 2022: 50%
	1 January 2023: 55%
Output floor*	1 January 2024: 60%
Output 11001"	1 January 2025: 65%
	1 January 2026: 70%
	1 January 2027: 72.5% (steady state calibration)











EBA mandates on sustainable finance

EBA REGULATION

Monitoring system to assess material ESG risks

Consider ESG factors in FBA work

EC ACTION PLAN

Contribution to TEG work

- Taxonomy
- Green bonds standard
- Guidelines on climate disclosure
- Benchmarks

Action 10 Call for advice on undue short-term pressure

Platform on sustainable finance

DISCLOSURE REGULATION

ESAs RTS on sustainability on

SUSTAINABILITY

- (i) pre-contractual disclosure;
- (ii) websites content;
- (iii) periodical reports;
- (iv) presentation of information on sustainable finance

CRD AND IFD

Potential inclusion of ESG risks in risk management and SREP

- Definitions
- Stress testing processes
- ESG risks assessment
- Impact of ESG risks on lending

CRR AND IFR

Disclosure of ESG-related risks, physical and transition risks

Assessment of prudential treatment for exposures associated with environmental and/or social objectives





Milestones for EBA regulatory mandates on sustainable finance 04 2019 **Taxonomy** EBA response to call for 2020 advice on short-termism Consultation paper **Definizione Transizione** 2020 Consultation paper Discussion paper 2021 Final draft ITS 2022-2024 Discussion paper Final draft RTS Final report (by 28 June) 2022-2024 Possible update of relevant EBA Guidelines or new Guidelines EBA advice on short-termism EBA Report on incorporation of ESG into risk management and supervision Final report (by 28 June) Updated implementing technical standard on Pillar 3 disclosure - ESG disclosure EBA Report on classification and prudential treatment of assets from a sustainability perspective ESA's regulatory technical standards on consumer and investor disclosure





DIFFIDATE DALLE LOBBIES



Jutta Paulus: "Sull'inquinamento nessuna scusa: lo shipping deve fare la sua parte"







